



Pan-International

Pan-International Industrial Corp.

2018/09/25

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2018Q2 Consolidated Statement of Income Summary

(NTD K)	Q218	Q118	MoM	Q217	YoY
Revenue	6,577,071	5,681,099	15.77%	6,184,464	6.35%
Gross profit	548,059	448,561	22.18%	537,779	1.91%
Gross profit rate	8.33%	7.90%	0.44%	8.70%	-0.36%
Operating expenses	(295,998)	(196,467)	50.66%	(277,058)	6.84%
Operating profit	252,061	252,094	-0.01%	260,721	-3.32%
Operating profit rate	3.83%	4.44%	-0.60%	4.22%	-0.38%
Non-operating revenue & expen	287,306	(87,675)	327.69%	18,298	1470.15%
Net profit before tax	539,367	164,419	228.04%	279,019	93.31%
Net profit after tax	433,834	111,611	288.70%	199,854	117.08%
Net profit rate	6.60%	1.96%	4.63%	3.23%	3.36%
EPS	0.78	0.16		0.32	
ROE	4.52%	3.59%		1.71%	

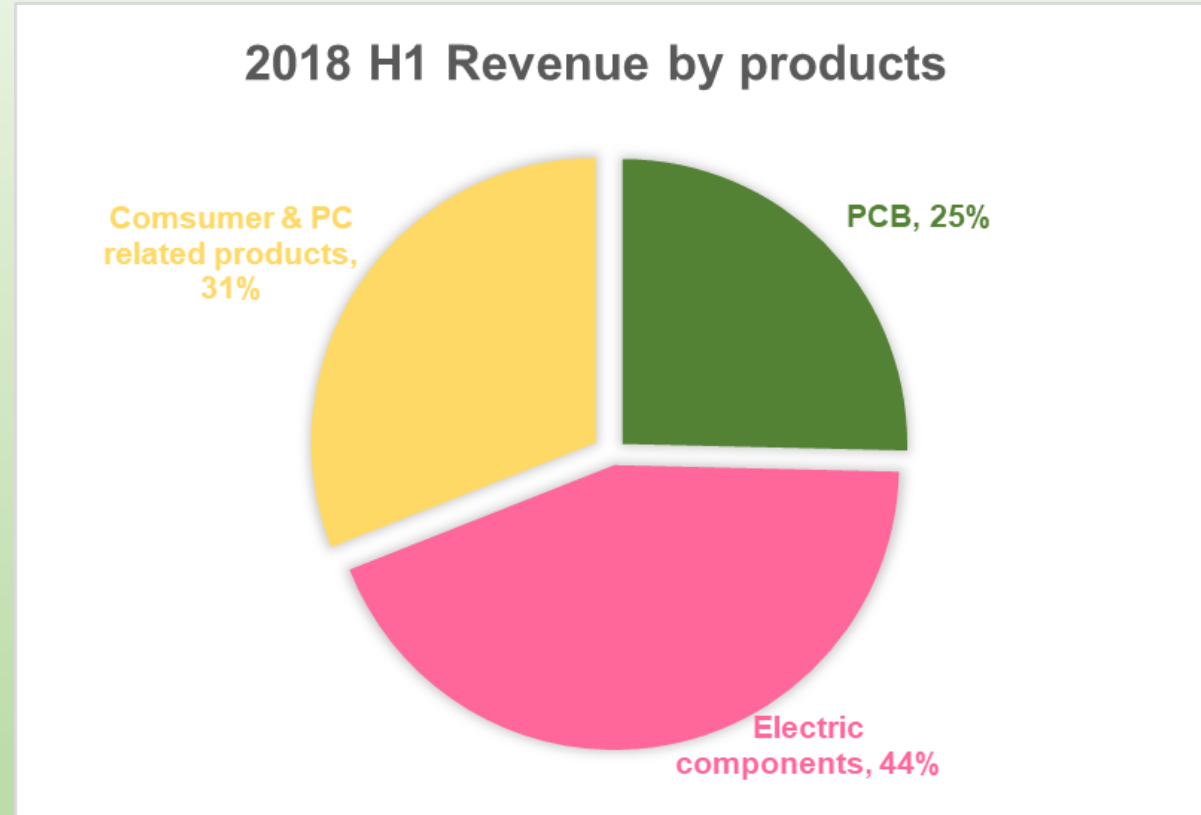
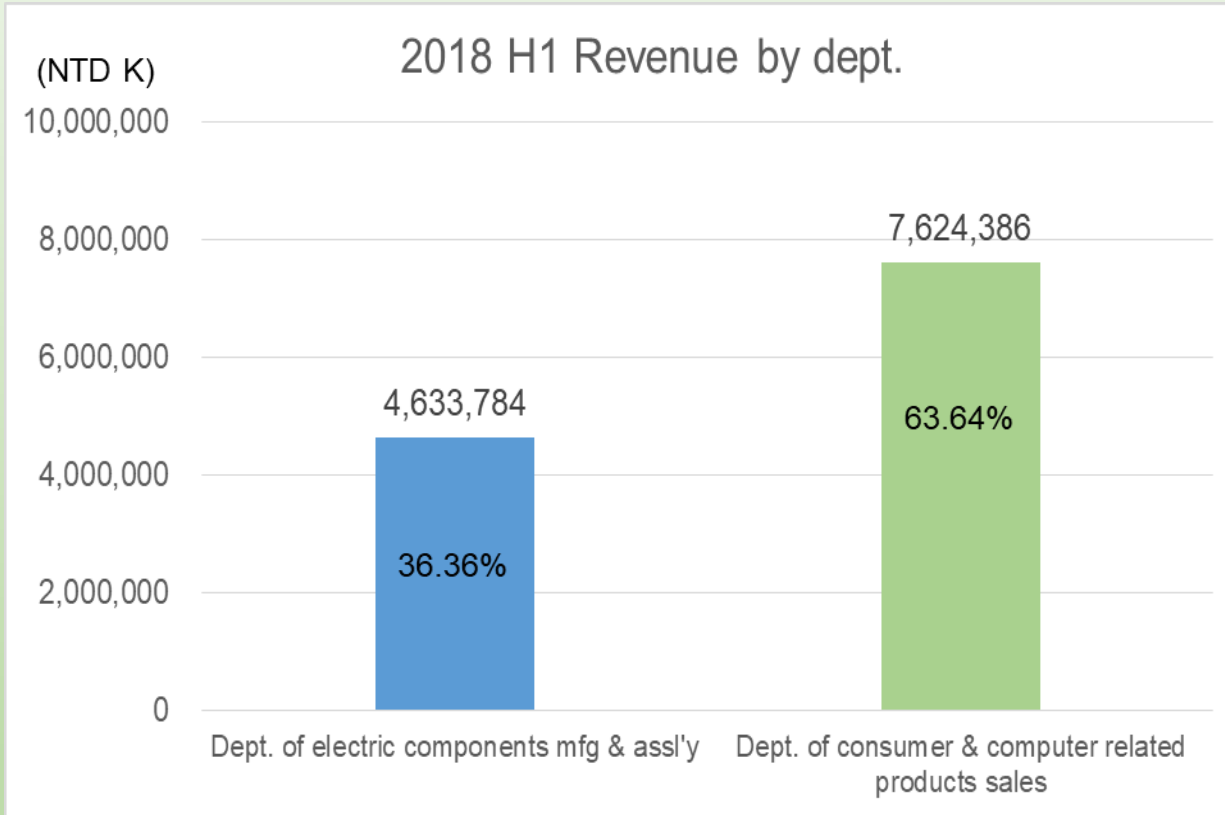
2018Q2 Consolidated Balance Sheet Summary

(NTD K)	Q218		Q118		Q217	
	Amount	%	Amount	%	Amount	%
Cash and equivalents	4,598,521	22%	3,695,275	19%	3,844,642	20%
Accounts receivable	7,937,289	38%	6,850,989	35%	6,747,638	36%
Inventory	2,400,594	12%	2,106,843	11%	1,939,213	10%
Property, plant and equipment	1,835,981	9%	1,897,076	10%	1,940,016	10%
Total Assets	20,781,463	100%	19,408,294	100%	18,896,707	100%
Current liabilities	8,515,161	41%	6,818,217	35%	7,058,848	37%
Non-current liabilities	189,941	1%	214,923	1%	156,027	1%
Total liabilities	8,705,102	42%	7,033,140	36%	7,214,875	38%
Total equity	12,076,361	58%	12,375,154	64%	11,681,832	62%

2018Q2 Cash Flow Summary

(NTD K)	Q218	Q217
Cash at beginning	4,486,349	4,533,094
Operating cash flow	480,181	(619,679)
Capital expenditure	(97,734)	(127,611)
Short term loans	(242,091)	453,720
Investments & others	(28,184)	(394,882)
Cash at end	4,598,521	3,844,642

2018 H1 Revenue by departments & products



2018 H2 Prospects

- According to past experience, operating results of H2 will be better than H1.
- Global shortage of passive components will have negative influence on EMS revenue.
- Trade war between US and China will have negative influence on certain item products.

Q&A

Thank You