



Pan-International

Pan-International Industrial Corp.

2018/11/20

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2018Q3 Consolidated Statement of Income Summary

(NTD K)	Q318	Q218	QoQ	Q317	YoY
Revenue	7,589,796	6,577,071	15.40%	7,529,562	0.80%
Gross profit	777,994	548,059	41.95%	667,335	16.58%
Gross profit rate	10.25%	8.33%	1.92%	8.86%	1.39%
Operating expenses	(326,979)	(295,998)	10.47%	(374,449)	-12.68%
Operating profit	451,015	252,061	78.93%	292,886	53.99%
Operating profit rate	5.94%	3.83%	2.11%	3.89%	2.05%
Non-operating revenue & expenses	227,705	287,306	-79.26%	30,450	647.80%
Net profit before tax	678,720	539,367	25.84%	323,336	109.91%
Net profit after tax	513,651	433,834	18.40%	262,670	95.55%
Net profit rate	6.77%	6.60%	0.17%	3.49%	3.28%
EPS	0.88	0.78		0.49	
ROE	4.19%	3.59%		2.22%	



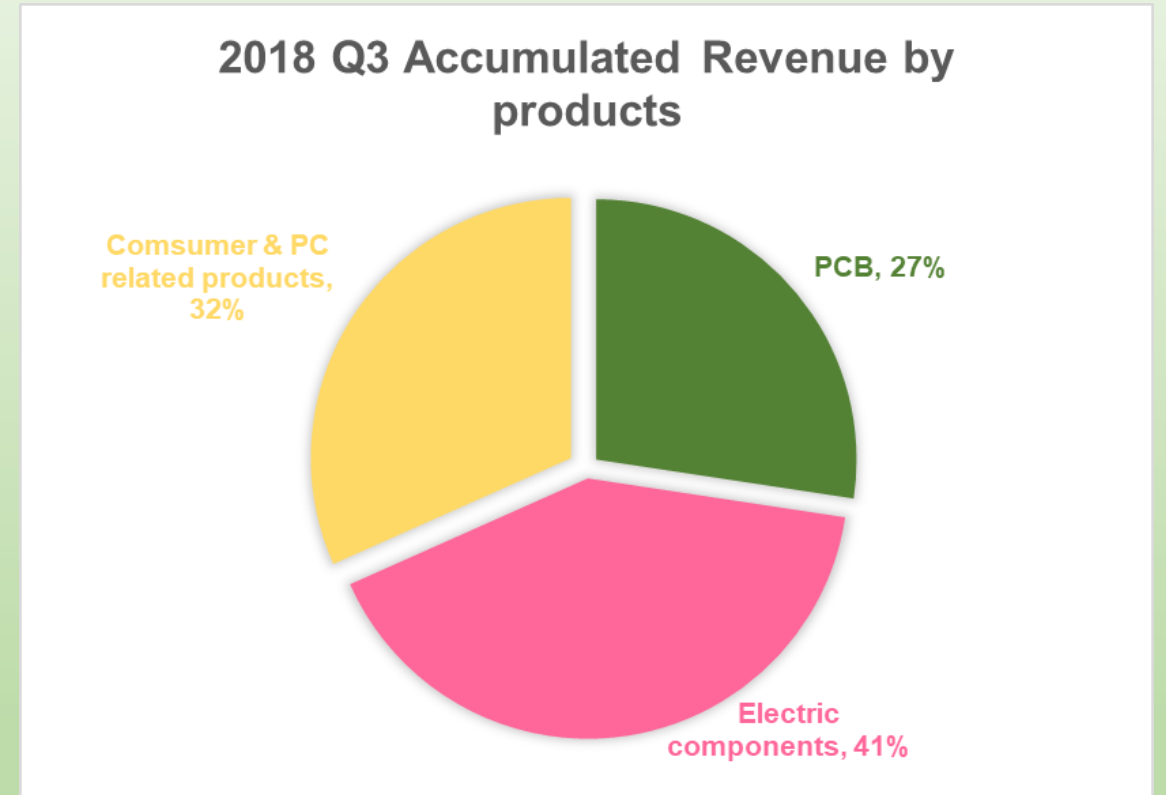
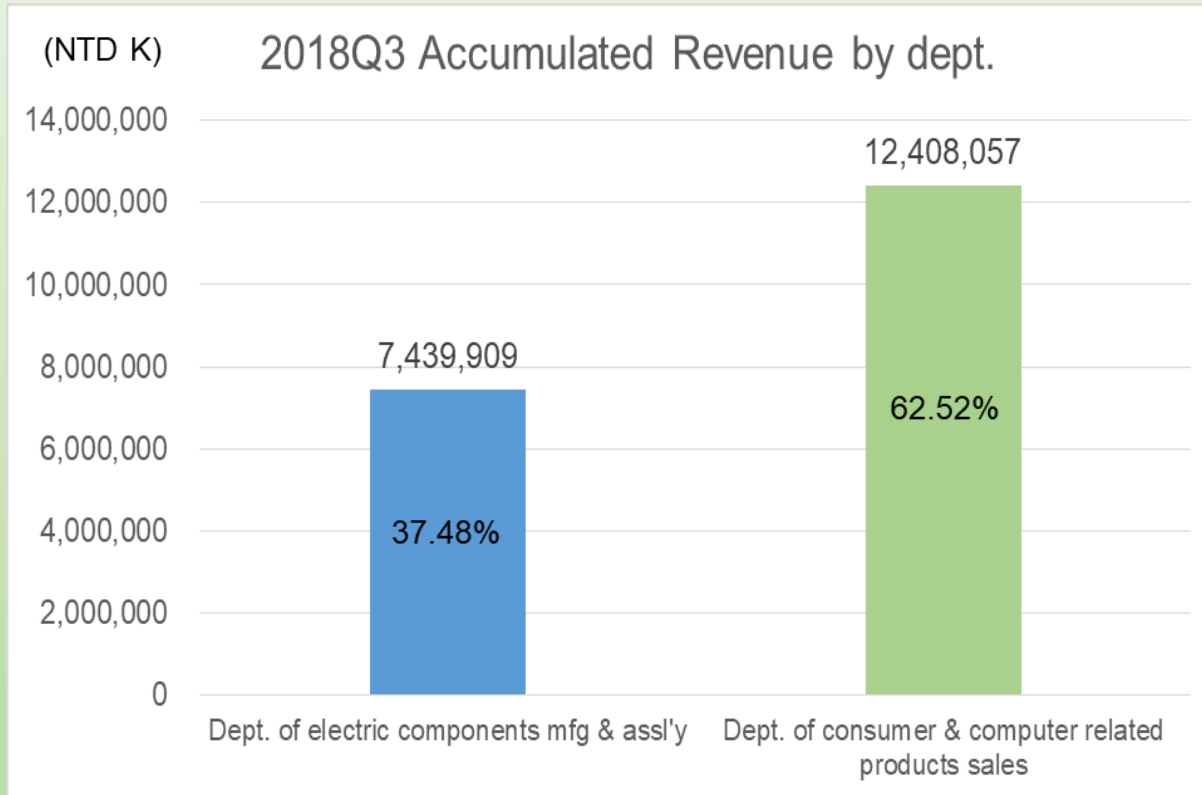
2018Q3 Consolidated Balance Sheet Summary

(NTD K)	Q318		Q218		Q317	
	Amount	%	Amount	%	Amount	%
Cash and equivalents	3,972,150	18%	4,598,521	22%	3,727,983	19%
Accounts receivable	8,107,019	38%	7,937,289	38%	7,520,898	39%
Inventory	2,518,085	12%	2,400,594	12%	2,110,698	11%
Property, plant and equipment	1,773,713	8%	1,835,981	9%	1,934,765	10%
Total Assets	21,591,904	100%	20,781,463	100%	19,531,385	100%
Current liabilities	9,102,424	42%	8,515,161	41%	7,520,451	39%
Non-current liabilities	238,252	1%	189,941	1%	158,386	1%
Total liabilities	9,340,676	43%	8,705,102	42%	7,678,837	39%
Total equity	12,251,228	57%	12,076,361	58%	11,852,548	61%

2018Q3 Cash Flow Summary

(NTD K)	Q318	Q317
Cash at beginning	4,486,349	4,533,094
Operating cash flow	1,722,693	(155,740)
Capital expenditure	(200,104)	(200,843)
Short term loans	(238,551)	248,200
Investments & others	(1,798,237)	(696,728)
Cash at end	3,972,150	3,727,983

2018 Q3 Accumulated Revenue by departments & products



2019 Prospects

- Trade war between US and China will have negative influence on certain item products.
- Affected by global economic factors, revenue growth in H1 is hard to be maintained ; however, the operating results of H2 are expected to be better than the operating results of H1.
- Annual prime target : Maintain current profitability.

Q&A

Thank You