

Pan-International Industrial Corp. Investor Conference

Mar. 12, 2025



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2024 Financial Results



2024 Q4 Consolidated Statement of Income Summary



(NTD K)	Q4 24	Q3 24	QoQ	Q4 23	YoY
Revenue	5,706,316	6,010,532	-5.06%	6,451,107	-11.55%
Gross profit	691,014	914,737	-24.46%	898,175	-23.06%
Gross profit rate	12.11%	15.22%	-3.11%	13.92%	-1.81%
Operating expenses	(427,890)	(431,570)	-0.85%	(447,627)	-4.41%
Operating profit	263,124	483,167	-45.54%	450,548	-41.60%
Operating profit rate	4.61%	8.04%	-3.43%	6.98%	-2.37%
Non-operating revenue & expenses	97,177	(83,315)	16.64%	(28,256)	-443.92%
Net profit before tax	360,301	399,852	-9.89%	422,292	-14.68%
Net profit after tax	362,391	311,079	16.49%	395,136	-8.29%
Net profit rate	6.35%	5.18%	1.18%	6.13%	0.23%
EPS	0.58	0.56		0.58	
ROE	2.20%	1.89%		2.60%	

2024 Consolidated Statement of Income Summary

(NTD K)	2024	2023	YoY
Revenue	21,820,835	25,634,258	-14.88%
Gross profit	2,946,578	3,175,165	-7.20%
Gross profit rate	13.50%	12.39%	1.12%
Operating expenses	(1,664,662)	(1,573,698)	5.78%
Operating profit	1,281,916	1,601,467	-19.95%
Operating profit rate	5.87%	6.25%	-0.37%
Non-operating revenue & expenses	184,305	240,325	-23.31%
Net profit before tax	1,466,221	1,841,792	-20.39%
Net profit after tax	1,201,351	1,489,833	-19.36%
Net profit rate	5.51%	5.81%	-0.31%
EPS	2.00	2.42	
ROE	7.29%	9.71%	

2024 Consolidated Balance Sheet Summary

(NTD K)	2024		2023	
	Amount	%	Amount	%
Cash and equivalents	6,754,713	27%	6,440,208	26%
Accounts receivable	5,254,935	21%	6,217,578	25%
Inventory	3,793,072	15%	3,721,666	15%
Property, plant and equipment	3,830,436	16%	2,817,342	12%
Total Assets	24,638,104	100%	24,397,209	100%
Current liabilities	7,618,736	31%	8,587,612	35%
Non-current liabilities	533,501	2%	461,388	2%
Total liabilities	8,152,237	33%	9,049,000	37%
Total equity	16,485,867	67%	15,348,209	63%

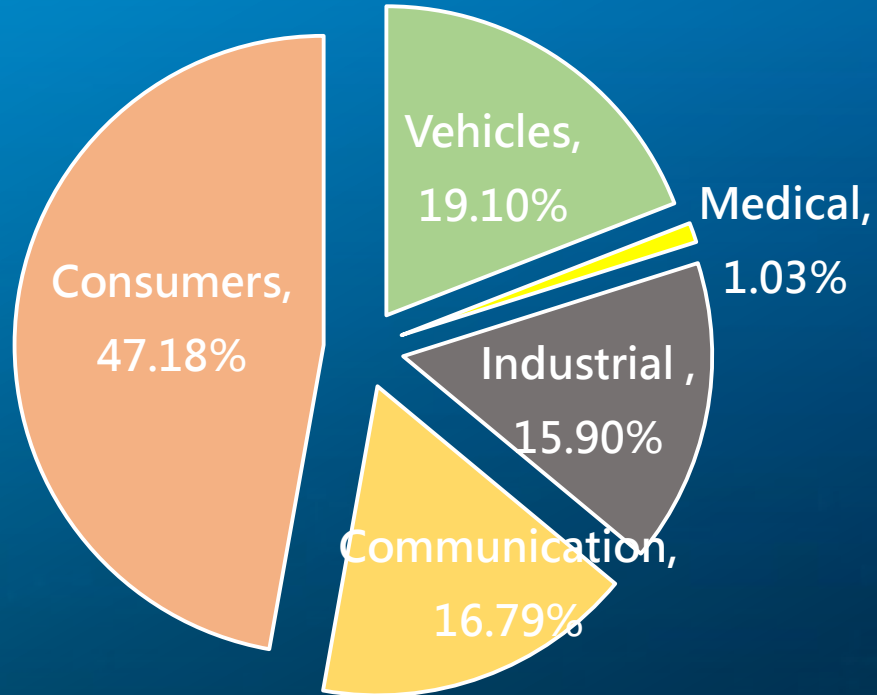
A/R Turnover Days	113	100
Inventory Turnover Days	78	64
A/P Turnover Days	105	98

2024 Cash Flow Summary

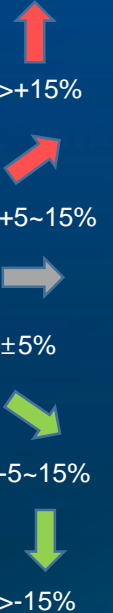
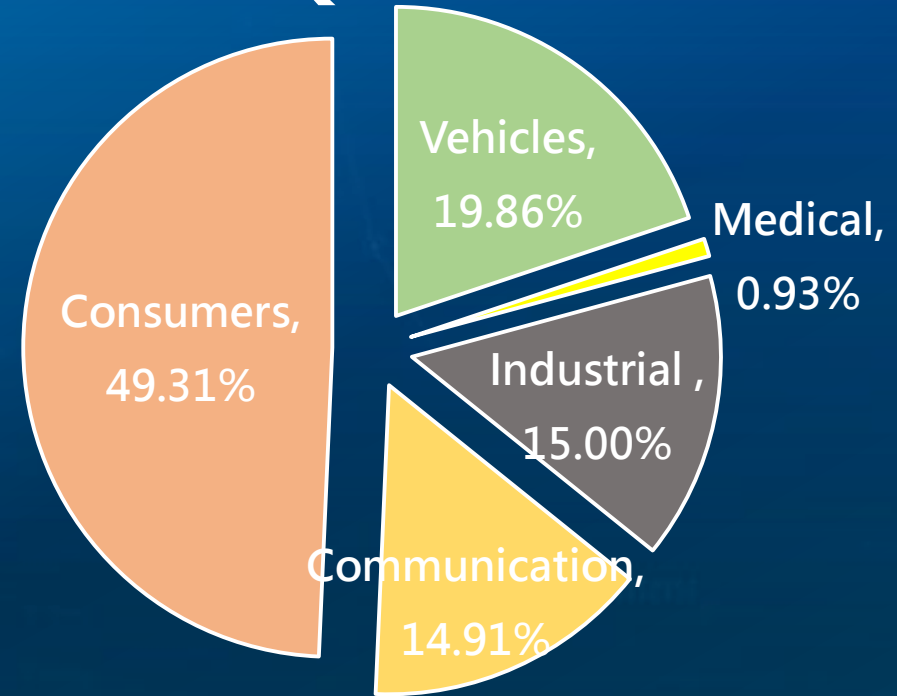
(NTD K)	2024	2023
Cash at beginning	6,440,208	6,713,571
Cash inflow from operating	973,456	4,435,586
Capital expenditure	958,497	807,817
Cash outflow from investing	(502,292)	(2,025,521)
Cash dividend	(673,850)	(725,685)
Cash outflow from financing	(380,039)	(2,518,646)
Cash at end	6,754,713	6,440,208

Q4 Revenue Overview

Q4 24

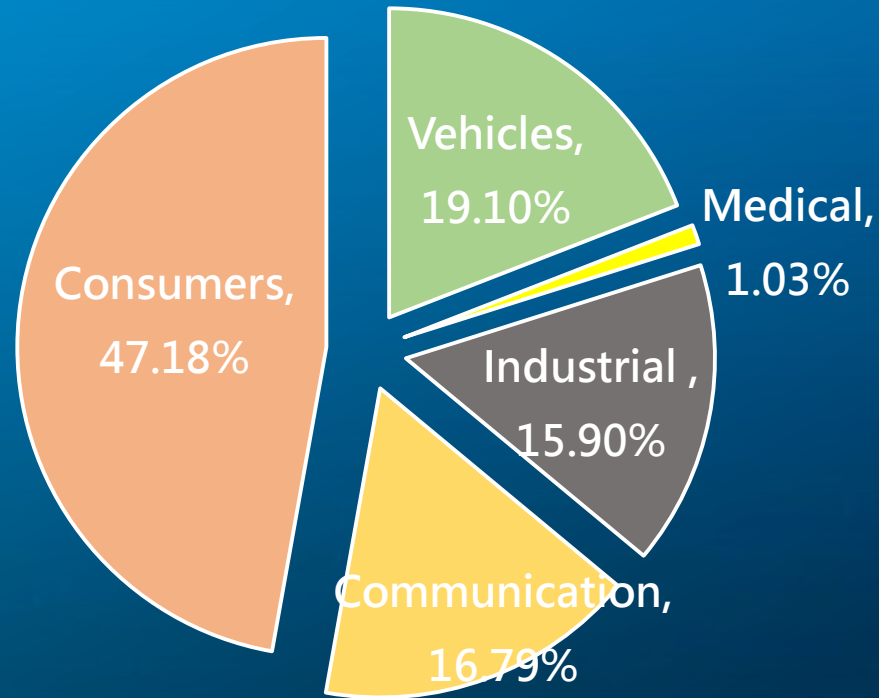


Q3 24

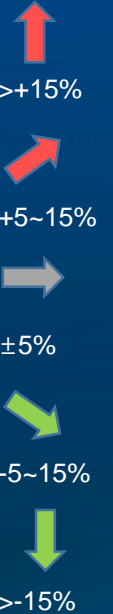
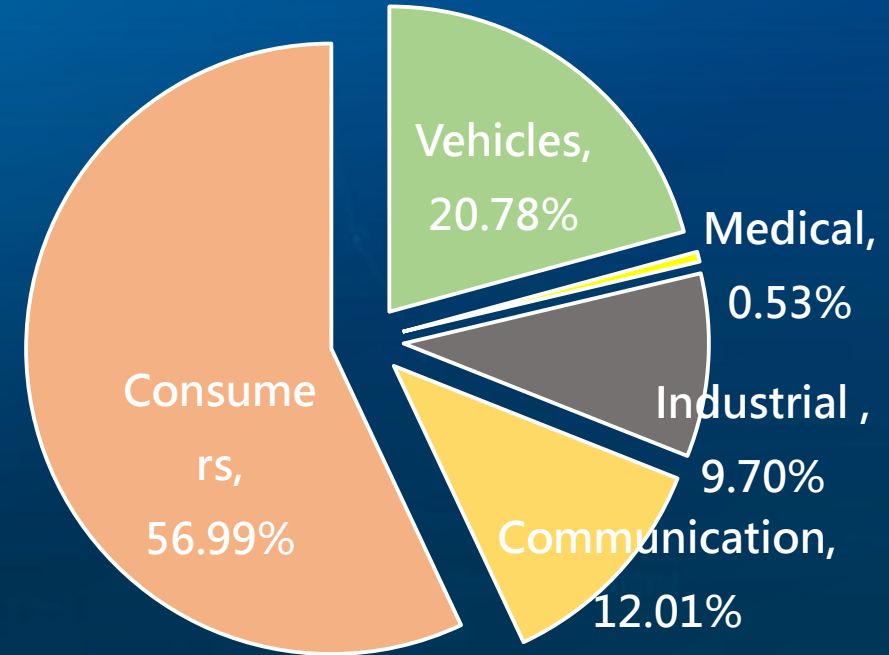


2024 Revenue Overview

2024



2023



YoY

Vevhicle



Medical



Industrial



Communication



Consumers



Total



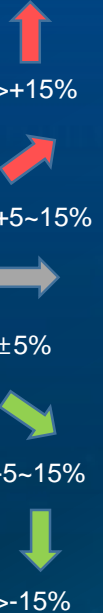
2025 Revenue Estimate



2025 Revenue Estimate

Growth Momentum :

- Network products new order shipment.
- Consumer products order increase.
- Increase the proportion of high profit products.
- Seeking the second developing growth engine.



Recent Major Events



Recent Major Events

- Taipei Headquarter moved to Zhonghe new office.
- Website-"Sustainability" revision ° (www.panpi.com.tw)
- 2023 ESG Report assured by PwC Taiwan.
 - Annual Emission Intensity decreased by 3.66%.
 - Annual Water Saving rate about 15.86% compared to 2022.
- Honghuasheng obtained the UL 2799 Zero Waste to landfill highest level platinum certification.
- TIRI was appointed as the independent institution to complete BOD performance evaluation report.

Q&A

Thank you

